

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

	Three Months Ended December 31			
	2010		2009	
	(in millions)	per share *	(in millions)	per share *
After-tax Operating Income	\$ 208.6	\$ 0.66	\$ 218.3	\$ 0.66
Net Realized Investment Gain (Loss), Net of Tax	17.2	0.05	(18.9)	(0.06)
Net Income	<u>\$ 225.8</u>	<u>\$ 0.71</u>	<u>\$ 199.4</u>	<u>\$ 0.60</u>

* Assuming Dilution

	Three Months Ended December 31	
	2010	2009
	(in millions)	
Operating Income by Segment	\$ 308.0	\$ 321.8
Net Realized Investment Gain (Loss)	27.5	(25.9)
Income Tax	109.7	96.5
Net Income	<u>\$ 225.8</u>	<u>\$ 199.4</u>

	December 31	Pro Forma
	2010	December 31
	(in millions)	
Debt, As Reported	\$ 2,856.4	\$ 2,856.4
Exclude:		
Non-recourse Debt	716.9	716.9
Payoff of March 2011 Debt Maturity	-	225.1
Debt, As Adjusted	<u>\$ 2,139.5</u>	<u>\$ 1,914.4</u>
Total Stockholders' Equity, As Reported	\$ 8,944.4	\$ 8,944.4
Exclude Net Unrealized Gain on Securities and Net Gain on Cash Flow Hedges	771.4	771.4
Exclude Northwind and Tailwind Capital	923.0	923.0
	7,250.0	7,250.0
Debt, As Adjusted	2,139.5	1,914.4
Total Capital, As Adjusted	<u>\$ 9,389.5</u>	<u>\$ 9,164.4</u>
Debt to Capital Ratio	<u>22.8%</u>	<u>20.9%</u>

	Average Allocated Equity	After-Tax Operating Income (Loss)	Return On Equity
	(in millions)		
Year Ended December 31, 2010			
Unum US	\$ 5,012.4	\$ 544.5	22.7%
Unum UK	698.8	158.6	
Colonial Life	1,032.0	184.1	
Individual Disability - Closed Block	1,314.3	24.4	
Corporate and Other	(96.2)	(31.0)	
Total	<u>\$ 7,961.3</u>	<u>\$ 880.6</u>	

	December 31	
	2010	2009
	(in millions)	
Total Stockholders' Equity (Book Value)	\$ 8,944.4	\$ 8,500.1
Net Unrealized Gain on Securities	410.4	379.6
Net Gain on Cash Flow Hedges	361.0	370.8
Total Stockholders' Equity, As Adjusted	<u>\$ 8,173.0</u>	<u>\$ 7,749.7</u>
Average Equity, As Adjusted	\$ 7,961.3	

	Year Ended
	December 31
	2010
(in millions)	
After-tax Operating Income	\$ 880.6
Net Realized Investment Gain, Net of Tax	15.7
Tax Charge	(10.2)
Net Income	<u>\$ 886.1</u>