

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

	Three Months Ended September 30			
	2010		2009	
	(in millions)	per share *	(in millions)	per share *
After-tax Operating Income	\$ 219.9	\$ 0.68	\$ 211.6	\$ 0.64
Net Realized Investment Gain, Net of Tax	0.9	-	9.5	0.02
Net Income	<u>\$ 220.8</u>	<u>\$ 0.68</u>	<u>\$ 221.1</u>	<u>\$ 0.66</u>

* Assuming Dilution

	Three Months Ended September 30	
	2010	2009
	(in millions)	
Operating Income by Segment	\$ 325.4	\$ 319.7
Net Realized Investment Gain	1.1	14.9
Income Tax	105.7	113.5
Net Income	<u>\$ 220.8</u>	<u>\$ 221.1</u>

	September 30
	2010
(in millions)	
Debt, As Reported	\$ 2,886.4
Exclude Non-recourse Debt	732.5
Debt, As Adjusted	<u>\$ 2,153.9</u>
Total Stockholders' Equity, As Reported	\$ 8,924.1
Exclude Net Unrealized Gain on Securities and Net Gain on Cash Flow Hedges	900.9
Exclude Northwind and Tailwind Capital	917.0
	<u>7,106.2</u>
Debt, As Adjusted	2,153.9
Total Capital, As Adjusted	<u>\$ 9,260.1</u>
Debt to Capital Ratio	<u>23.3%</u>

	Average Allocated Equity	Income (Loss) from Operations Before Net Realized Investment Gain/Loss	Annualized Return On Equity
Three Months Ended September 30, 2010			
Unum US Group Disability	\$ 1,623.0	\$ 51.2	12.6%
Group Life and Accidental Death and Dismemberment Supplemental and Voluntary	853.1	34.3	
	<u>2,540.7</u>	<u>48.7</u>	
Unum US	5,016.8	134.2	
Unum UK	711.2	36.6	20.6%
Colonial Life	1,046.0	48.5	
Individual Disability - Closed Block	1,307.6	5.7	
Corporate and Other	(84.7)	(5.1)	
Total	<u>\$ 7,996.9</u>	<u>\$ 219.9</u>	

	September 30	June 30
	2010	2010
(in millions)		
Total Stockholders' Equity, As Adjusted	\$ 8,023.2	\$ 7,970.6
Net Unrealized Gain on Securities	487.9	476.4
Net Gain on Cash Flow Hedges	413.0	424.7
Total Stockholders' Equity (Book Value)	<u>\$ 8,924.1</u>	<u>\$ 8,871.7</u>
Average Equity, As Adjusted	\$ 7,996.9	