

RECONCILIATION OF NON-GAAP FINANCIAL MEASURES

	Three Months Ended			
	December 31, 2008		December 31, 2007	
	(in millions)	per share *	(in millions)	per share *
After-tax Operating Income, As Adjusted	\$ 209.4	\$ 0.63	\$ 213.1	\$ 0.59
Adjustments, After Tax				
Net Realized Investment Loss	(167.6)	(0.50)	(16.5)	(0.05)
Debt Extinguishment Costs	-	-	(36.1)	(0.10)
Net Income	<u>\$ 41.8</u>	<u>\$ 0.13</u>	<u>\$ 160.5</u>	<u>\$ 0.44</u>

	Year Ended December 31	
	2008	2007
	per share *	
Income from Continuing Operations, As Adjusted	\$ 2.51	\$ 2.21
Adjustments, After Tax		
Net Realized Investment Loss	(0.89)	(0.12)
Regulatory Reassessment Charges	-	(0.10)
Debt Extinguishment Costs	-	(0.10)
Income from Continuing Operations	<u>1.62</u>	<u>1.89</u>
Income from Discontinued Operations	-	0.02
Net Income	<u>\$ 1.62</u>	<u>\$ 1.91</u>

	As of December 31	
	2008	2007
(in millions)		
Debt, As Reported	\$ 2,449.9	
Exclude Non-recourse Debt	843.2	
Debt, As Adjusted	<u>\$ 1,606.7</u>	
Total Stockholders' Equity, As Reported	\$ 6,397.9	
Exclude Net Unrealized Loss on Securities and Net Gain on Cash Flow Hedges	(374.1)	
Exclude Northwind and Tailwind Capital	911.7	
	5,860.3	
Debt, As Adjusted	<u>1,606.7</u>	
Total Capital, As Adjusted	<u>\$ 7,467.0</u>	
Debt to Capital Ratio	<u>21.5%</u>	

	As of December 31			
	2008		2007	
	(in millions)	per share	(in millions)	per share
Total Stockholders' Equity (Book Value)	\$ 6,397.9	\$ 19.32	\$ 8,039.9	\$ 22.28
Net Unrealized Gain (Loss) on Securities	(832.6)	(2.51)	356.1	0.99
Net Gain on Cash Flow Hedges	458.5	1.38	182.5	0.50
Total Stockholders' Equity, As Adjusted	<u>\$ 6,772.0</u>	<u>\$ 20.45</u>	<u>\$ 7,501.3</u>	<u>\$ 20.79</u>

* Assuming Dilution