

**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES**

	Three Months Ended December 31, 2006		Three Months Ended December 31, 2005	
	<u>(in millions)</u>	<u>Per Share *</u>	<u>(in millions)</u>	<u>Per Share *</u>
Net Income	\$ 276.1	\$ 0.80	\$ 137.5	\$ 0.43
Net Realized Investment Gain	0.7	-	2.4	-
Income Tax Expense on Net Realized Investment Gain	0.2	-	0.9	-
Income from Discontinued Operations, Net of Tax	1.9	0.01	2.7	0.01
After-tax Operating Income from Continuing Operations Excluding Net Realized Investment Gain	273.7	0.79	133.3	0.42
Special Tax Items and Debt Extinguishment Costs	93.9	0.27	-	-
After-tax Operating Income from Continuing Operations Excluding Net Realized Investment Gain, Special Tax Items, and Debt Extinguishment Costs	179.8	0.52	133.3	0.42
Favorable Unum US Bond Calls, Unum UK Underwriting, and Other	19.0	0.05	-	-
After-tax Operating Income from Continuing Operations Excluding Net Realized Investment Gain, Special Tax Items, Debt Extinguishment Costs, and Other Favorable Items	<u>\$ 160.8</u>	<u>\$ 0.47</u>	<u>\$ 133.3</u>	<u>\$ 0.42</u>
	Three Months Ended September 30, 2006			
	<u>(in millions)</u>	<u>Benefit Ratio**</u>		
Unum US Group Income Protection				
Premium Income	\$ 615.7			
Benefits and Change in Reserves for Future Benefits	858.4	139.4%		
Regulatory Reassessment Charge	276.4			
Benefits and Change in Reserves for Future Benefits, Excluding Regulatory Reassessment Charge	582.0	94.5%		
	Three Months Ended December 31			
	<u>2006</u>	<u>2005</u>	<u>Change</u>	
	<u>(in millions)</u>	<u>(in millions)</u>		
Unum UK				
Operating Income Before Income Taxes and Net Realized Investment Gains and Losses	\$ 81.8			
Favorable Underwriting	11.5			
Operating Income Before Income Taxes and Net Realized Investment Gains and Losses and Favorable Underwriting	<u>\$ 70.3</u>			
Colonial				
Operating Income Before Income Taxes and Net Realized Investment Gains and Losses	\$ 50.5	\$ 38.7		
Litigation Costs	-	6.8		
Operating Income Before Income Taxes and Net Realized Investment Gains and Losses and Litigation Costs	<u>\$ 50.5</u>	<u>\$ 45.5</u>	11.0%	

**RECONCILIATION OF NON-GAAP FINANCIAL MEASURES - Continued**

	As of December 31			
	2006		2005	
	(in millions)	Per Share	(in millions)	Per Share
Book Value				
Total Stockholders' Equity	\$ 7,718.8	\$ 22.53	\$ 7,363.9	\$ 24.66
Net Unrealized Gain on Securities	534.8	1.56	1,040.7	3.49
Net Gain on Cash Flow Hedges	194.2	0.57	273.3	0.91
Total Stockholders' Equity (excluding SFAS 115 and 133 adjustments)	<u>\$ 6,989.8</u>	<u>\$ 20.40</u>	<u>\$ 6,049.9</u>	<u>\$ 20.26</u>
	As of			
	December 31			
	2006			
	<u>(in millions)</u>			
Debt	\$ 2,659.6			
Exclude 50% of Adjustable Conversion Rate Equity Units (ACEs)	150.0			
Exclude Tailwind Nonrecourse Debt	130.0			
Adjusted Debt	<u>\$ 2,379.6</u>			
Debt	\$ 2,659.6			
Total Stockholders' Equity as Adjusted	6,989.8			
Exclude Tailwind Capital and Nonrecourse Debt	157.9			
Total Debt and Stockholders' Equity as Adjusted	<u>\$ 9,491.5</u>			
Leverage Ratio		<u>25.1%</u>		

\* Assuming Dilution

\*\* Benefits and Change in Reserves for Future Benefits as a percent of Premium Income